GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Finance Department – Loans and Advances – Marriage Advance to Sri K.Venkateswara Reddy, Assistant Section Officer, Finance Department – Sanctioned – Orders – Issued.

FINANCE (OP.I) DEPARTMENT

G.O.Ms.No.89

Dated:22-11-2021

Read the following:-

1. G.O.Ms.No.167, Finance (HR.VI-A&L-TA) Department, dt.20.09.2017.
2. G.O.Ms.No.1312, Finance (HR.V-TFR-A&L-EWF) Dept., dt.08.06.2021.
3. G.O.Ms.No.1826, Finance (HR.V-TFR-A&L-EWF) Dept., dt.09.08.2021.
4. Application of Sri K.Venkateswara Reddy, A.S.O., Finance Department, dated.21.10.2021.

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ORDER

In terms of the orders issued in the reference first read above, Government hereby sanction an advance of Rs.1,25,000/- (Rupees One Lakh Twenty Five Thousand Only) to Sri K.Venkateswara Reddy, Assistant Section Officer, Finance Department, towards Marriage Advance for celebration of his marriage, which has been held on 31.10.2021. The amount sanctioned above shall be drawn and disburse to him in one lump sum.

2. The advance sanctioned in para one above is subject to the following conditions:

i) The advance shall be disbursed by the disbursing officer only after obtaining a personal security bond in Form.III appended to in G.O.Ms.No.90, Finance Department, dated.26.3.1970 duly executed by the borrower and another permanent Government Servant as Surety drawing pay not less than that of the borrower and not retiring before completing repayment of the advance with interest.

ii) The principal of the loan shall be recovered in 50 monthly installments i.e. @ Rs.2,500/- p.m. The recovery will commence from the salary of succeeding month on with the advance is drawn.

iii) The advance shall bear simple interest @ 5.5% per annum and shall be recovered in ten (10) monthly equal installments immediately after completion of the recovery of the principal amount.

iv) If the loanee fails to utilize the amount for the purpose for which it has been sanctioned within three months from the date of drawl of the advance, the advance so drawn in one lump sum together with interest due thereon shall be refunded to Government.

v) The advance granted to the loanee shall be subject to summary recovery if it is subsequently proved that it was not utilized for the purpose for which it was sanctioned together with penal interest at 1½ times the ordinary rate till the date of recovery of the advance.

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vi) In case where the loanee dies before the repayment is completed, the outstanding balance and the interest shall be the first charge on the DCRG payable to the legal heirs as stipulated in the agreement.

vii) The loanee shall submit to the Government a certificate of utilization in Form-IV appended to G.O.Ms.No.90, Finance Department, dated 26.3.1970 within one month from the date of celebration of marriage or within 3 months from the date of drawal of the advance whichever is earlier. If the actual expenditure is less than the advance drawn, the difference should be refunded to Government forthwith.

3. Surety bond has been obtained from the loanee and recorded in Office. Necessary entries have been made in the Service Register of the Individual.

4. The expenditure shall be debited to "M.H.7610 – Loan to Government Servants – Minor Head.800 – Other Advance –SH (05) Marriage Advances".

5. The amount sanctioned in para one above shall be met from the allocation of funds made in the reference 2nd and 3rd read above.

6. Finance (Claims) Department are requested to draw and credit the amount to Sri K.Venkateswara Reddy, Assistant Section Officer's Bank Account through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SHAMSHER SINGH RAWAT
PRINCIPAL FINANCE SECRETARY

To
Sri K.Venkateswara Reddy, Assistant Section Officer, Finance Department.
The Finance (Claims) Department.

Copy to:
The Pay and Accounts Officer, Ibrahimpatnam, Vijayawada.
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Principal Accountant General (A&E), A.P., Vijayawada.
SF/SC's.

//FORWARDED:: BY ORDER//

SECTION OFFICER

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ANNEXURE

Sl. No.	Name of the Employee	Daughter/ Son/Sister/Self	Age	Date of Marriage
1	Sri K.Venkateswara Reddy, Assistant Section Officer, Finance Department	Self	30	31.10.2021

SECTION OFFICER

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SLIP TO ACCOMPANY BILL FOR DRAWAL OF ADVANCE FOR MARRIAGE TO SRI K.VENKATESWARA REDDY, ASSISTANT SECTION OFFICER, FINANCE DEPARTMENT.

7610- Loans to Government Servants.
M.H. 800- Other Advances.
S.H. (05) Marriage Advances

Bill No.	Particulars	Rs. Amount
	Budget allotted towards sanction of Marriage Advance towards 1st & 2nd Quarters of F/y 2021-22	: **Rs. 6,00,000/-**
	Amount sanctioned so far	: **Rs. Nil/-**
	Total amount sanctioned including the amount of this bill.	: **Rs. 1,25,000/-**
	Total available balance	: **Rs. 4,75,000/-**

Note: This relates to advance of Rs.1,25,000/- (Rupees One Lakh Twenty Five Thousand Only) sanctioned as Advance vide G.O.Ms.No.89, Finance (OP.I) Department, dated:22.11.2021 to Sri K.Venkateswara Reddy, Assistant Section Officer, Finance Department, towards Marriage Advance.

SECTION OFFICER

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